



Muthoot Securities

# MARKET MANTHRA

13-APRIL-2021

## Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	14,310.8	14,834.9	-3.53
NIFTY SMALLCAP 50	4017.25	4246.75	-5.4
NIFTY MIDCAP 50	6,417.7	6,906.7	-7.08
NIFTY SMALLCAP 250	6872.25	7264	-5.39
NIFTY BANK	30,792.0	32,448.1	-5.10
NIFTY NEXT 50	33713.95	35358.9	-4.65
NIFTY METAL	4,196.0	4,467.3	-6.07
INDIA VIX	23	19.79	16.22

## Global indices

index	Close	Prv close	%Chg
NASDAQ	13,192.0	13,119.0	0.56%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,769.0	5,765.0	1.16%
DAX	13,884.0	13,786.0	0.71%
NIKKEI	29,452.0	28,966.0	2.41%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	6,553.0	6,483.0	1.07%

As on 8.00 IST

## Nifty Watch



Nifty Spot intraday 5 Min

## Market wrap up

Domestic equity indices ended with sharp losses on Monday, as surging COVID-19 cases in the country triggered fears of fresh lockdowns. The Nifty managed to close above the 14,300 mark after hitting the day's low of 14,248.70 in late trade. All the sectoral indices on NSE ended in the red. Pharma stocks bucked weak market trend while banks and metal shares tumbled. The barometer index, the S&P BSE Sensex, slumped 1,707.94 points or 3.44% at 47,883.38. The Nifty 50 index tanked 524.05 points or 3.53% at 14,310.80. Bajaj Finance, ICICI Bank, HDFC, HDFC Bank and Reliance Industries were major drags.

## Global Market

The S&P 500 and Dow Jones industrial average ended lower on Monday, with investors waiting for cues from the upcoming corporate earnings season and a key inflation report later this week. The Dow Jones Industrial Average fell 55.2 points, or 0.16%, to 33,745.4, the S&P 500 lost 0.81 points, or 0.02%, to 4,127.99 and the Nasdaq Composite dropped 50.19 points, or 0.36%, to 13,850. Asian markets edged higher following a muted finish overnight on Wall Street. Nikkei 225 was up 0.91% while the Topix index gained 0.53 percent. South Korea's Kospi advanced 0.7 percent.

## Market preview

SGX Nifty indicate a flat opening for the index in India with a 2 points gain. The BSE Sensex plunged 1,707.94 points or 3.44 percent to 47,883.38 on April 12 while the Nifty50 plummeted 524.10 points or 3.53 percent to 14,310.80. Support levels for the Nifty are placed at 14,155.5, followed by 14,000.2. If the index moves up, the key resistance levels to watch out for are 14,559.3 and 14,807.8. Besides, investors would react to the TCS result along with the IIP and inflation data. IIP data for February contracted by 3.6 per cent, its sharpest contraction in 6 months. This could have a dampening impact on overall economic growth in the fourth quarter of 2020-21.

## News corner

## Corporate

**Tata Comm, BIX collaborate for OTN network for Bahrain**

Equipped with OTU-4 (Optical Transport Unit), a next-generation optical technology, TGN-Gulf cable system will enable customers with a robust, consistent, and manageable data transport infrastructure with the capability to scale up beyond 100 Gbps. With this, Tata Communications and BIX bring the power of high-speed connectivity and digital transformation to the Middle East region. To extend the TGN-Gulf cable system deep into business districts within the Middle East, Tata Communications is leveraging its strong partnership with leading carriers across the region such as Oman, UAE, Qatar, Bahrain, and Saudi Arabia, to offer a true carrier neutral comprehensive cable system.

**TCS Q4 profit jumps 6.3% QoQ to Rs 9,246 cr**

Consolidated revenue grew by 4% to Rs 43,705 crore in Q4 March 2021 over Q3 December 2020. On a year-on-year (YoY) basis, TCS' net profit rose 14.87% and revenues rose 9.41% in Q4 March 2021. In constant currency terms, the company's revenues grew 4.2% on a quarter-on-quarter (QoQ) basis and 5.9% on a YoY basis during the March quarter. The IT major's operating margin expanded 0.2% QoQ and 1.7% YoY to 26.8% in Q4 March 2021.

## Domestic

**IIP shrinks 3.6% in February owing to steep decline in manufacturing**

Official macroeconomic data continues to show that the economy is off to a tough start in 2021. Released by the Centre on April 12, the Index of Industrial Production (IIP) showed industrial output in India once again shrank in February, going down by 3.6 percent. IIP had contracted by an updated 0.9 percent in January after rising by 1.6 percent in December. It has shrunk 8 out of the first-11 months of the 2020-21 financial year.

## International

**COMMODITY**

Oil prices edged higher on Tuesday on tensions in the Middle East after the Yemen-based Houthi movement said it fired missiles on Saudi oil sites and on an expected drawdown in crude oil inventory in the United States. Brent crude oil futures was up 9 cents, or 0.1%, at \$63.37 a barrel by 0055 GMT while U.S. crude oil futures gained 11 cents, or 0.2%, to \$59.81 a barrel.

### Stock to watch

- Ahluwalia Contracts (India) | CARE reaffirmed the credit rating on the company's long-term bank facilities at 'A+', with a stable outlook, and long term/short term bank facilities (of Rs 1,415 crore) at 'A+' (Stable) / A1.
- Satin Creditcare Network | The company's assets under management (AUM) stood at Rs 7,274 crore as of March 2021, a growth of 5.3 percent QoQ, indicating that the growth has started kicking in, said Satin, adding for FY21, the company maintained sufficient liquidity of Rs 1,469 crore and raised Rs 4,312 crore including direct assignment transactions of Rs 743 crore. The collection efficiency trend was 98.2 percent in December 2020, 95.6 percent in January 2021, 97.3 percent in February 2021, and 105.0 percent in March 2021.
- NBCC (India) | NBCC (India) said it has been awarded the work order for engagement as project management consultant (PMC) for construction of FCIL office building at Noida, Sector-1. NBCC is the project management consultant for this project value of Rs 65.10 crore at PMC fee of 7 percent.
- Texmaco Infrastructure & Holdings | CARE assigned 'A-' rating (stable outlook) to company's long term bank facilities and 'A1' rating to short term bank facilities, which factored in company's plan to venture into real estate segment.
- Hindustan Copper | Hindustan Copper closed its qualified institutional placement issue and approved the issue price of Rs 119.60 per equity share for the issue

### Data Alert

#### Overseas

- na

#### Domestic

- Na

### Actions watch

#### BONUS ISSUE

Company	Ratio	Ex.date
LIBAS	1:5	06-APR

#### Major Dividends

Company	Div/Share	Ex.date
ACC	Rs.14.00	30-MAR
COLPAL	Rs.20.00	30-MAR
KSB	Rs.8.50	15-APR
CASTROLIND	Rs.3.00	13-APR

#### DERIVATIVES IN BAN PERIOD

PNB	SAIL
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#### RESULTS TODAY

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### Thought of the day

**"No price is too low for a bear or too high for a bull."  
unknown**



## Previous Tracker

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